

Henry Ledbetter, George W. Davidson and Edmund Deberry of the county of Montgomery; Joseph Picket, James Picket, George Dunlop and James Coleman of the county of Anson, be and they are hereby appointed commissioners, in addition to those appointed at the last General Assembly, for opening books for receiving subscriptions of stock for improving the navigation of the Yadkin River and of the several rivers and streams which run into the same; and the said commissioners or a majority of them, shall prepare books for receiving the said subscriptions and shall open the same on the first day of April next, at such places and under the direction of such persons as they shall designate for that purpose, which books shall remain open until the first day of July next, at which time the several persons under whose direction books shall be opened as aforesaid, shall return the same to the said commissioners in the town of Wadesborough, and on the said first day of July next there shall be a meeting of the subscribers in the town of Wadesborough, and such meeting may be continued from day to day until the business be finished. If it appear to the said commissioners upon the return of the said books that the sum of fifty thousand dollars has been subscribed, the said subscribers their heirs and assigns from the time of the said first meeting shall be, and they are hereby declared to be incorporated into a company, by and under the name of "The Yadkin Navigation Company."

II. *Be it further enacted*, That the act passed at the last session of the General Assembly, entitled "An act concerning the navigation of the Yadkin river," be and the same is hereby continued in full force, except as amended by this act.

CHAP. XLIII.

An act to incorporate a company for improving the Navigation of Pamptico Sound by the use of Camels.

BE it enacted by the General Assembly of the State of North-Carolina, and it is hereby enacted by the authority of the same, That James McKinlay, Isaac Taylor, William Hollister, Samuel Simpson and Moses Jarvis, Esquires, at Newbern; John G. Blount, Walter Hanrahan and Slade Pearce, Esquires, at Washington; Samuel Treadwell, Josiah Collins, Jr. and Joseph B. Skinner at Edenton; Renben Carnal, John Armistead and Horace Ely at Plymouth, be and they are hereby appointed commissioners to receive subscriptions for stock in the Pamptico Navigation Company, and for that purpose, they or either of them shall open subscriptions at the places aforesaid on the fifteenth day of January next, and shall keep the same open for sixty days, unless the whole number of shares be sooner subscribed. The stock of said company shall consist of one thousand shares of one hundred dollars each; each subscriber at the time of subscribing, shall pay down twenty-five dollars, and shall sign a written engagement to pay the balance on each share subscribed, to such person, at such time and in such proportion as the President and Directors of said company shall prescribe: As soon as the whole of said shares or one fourth thereof shall be subscribed, the commissioners at Newbern shall call a meeting of the subscribers at Newbern, and such of the said subscribers as shall be present at said meeting, are authorised to elect a President and seven Directors, and the President and Directors then elected shall serve until the first Monday in January thereafter.

II. *Be it further enacted by the authority aforesaid*, That the subscri-